Money

Margaritaville gets new partner

There's a new partner in the 350-room Margaritaville resort project set for Hollywood beach: Coral Hospitality, a hotel management and investment group.

Coral Hospitality now runs more than 25 hotels, including Florida's Casa Ybel Resort on Sanibel Island and Gansevoort Miami Beach and The Angler's Boutique Resort on Miami Beach, the partners said.

Coral Hospitality is joining with real estate developers Lojeta Group of Hollywood to help develop, build and manage the estimated \$130 million Margarittaville resort, set to start construction next year and open in 2014.

Plans call for a 17-floor resort, with a beachside band shell, mega-pools, fun slides, spa and other amenities. Dining options will span seven restaurants, including a Margaritaville Café.

SunSentinel.com

-Doreen Hemlock

Inside

Surgical residency program launched

Through a partnership, newly minted M.D.'s train to become surgeons. 3D

Your Investments

11,482.90 (+213.88) **DOW** 1,204.49 (+25.68) ▲ S&P500

2,555.20 (+47.22) **NASDAQ** 12,683.61 (+141.41)

\$87.88/bbl. (+\$2.50) A OIL

2.28% (-0.02) **V** 10-YR. NOTE

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TORONTO